

## Financial Summary for the Six Months Ended March 31, 2018

### ■Revenues

**¥22,228 million**

Revenues increased ¥1,756 million compared with the corresponding period of the previous fiscal year, to ¥22,228 million. This was attributable mainly to an increase of ¥786 million in projects completed in March compared to the same period of the previous fiscal year, and an increase of ¥969 million in percentage of completion method projects.

### ■Operating Income

**¥2,525 million**

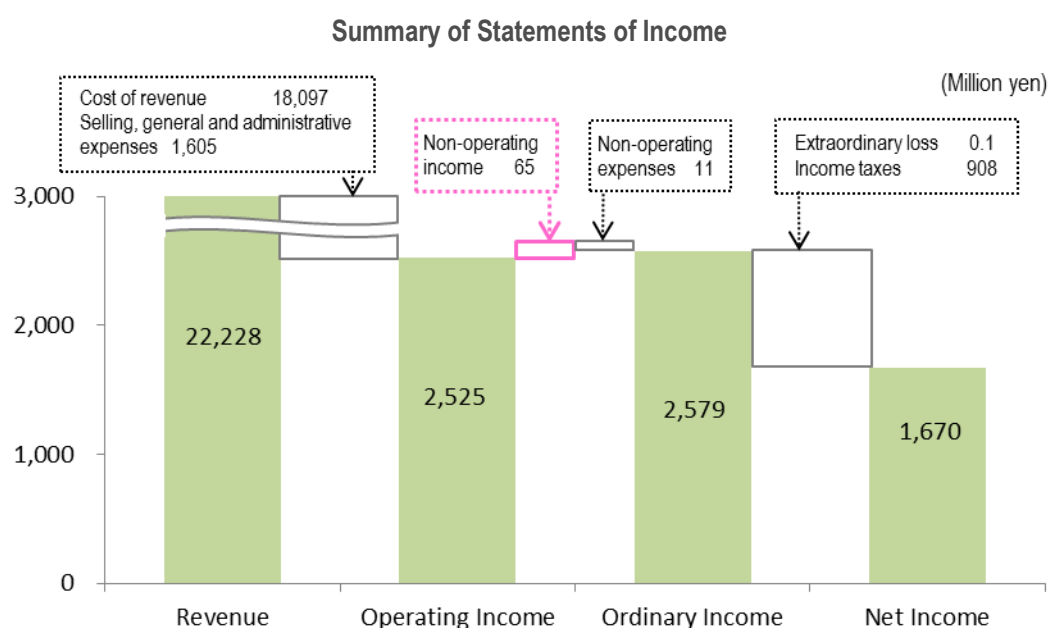
### ■Ordinary Income

**¥2,579 million**

### ■Net Income

**¥1,670 million**

In terms of earnings, because the gross profit margin declined 0.79 percentage points compared to the same period of the previous fiscal year, operating income amounted to ¥2,525 million (-¥3 million YoY), with ordinary income of ¥2,579 million (-¥10 million), and net income of ¥1,670 million (+¥153 million).

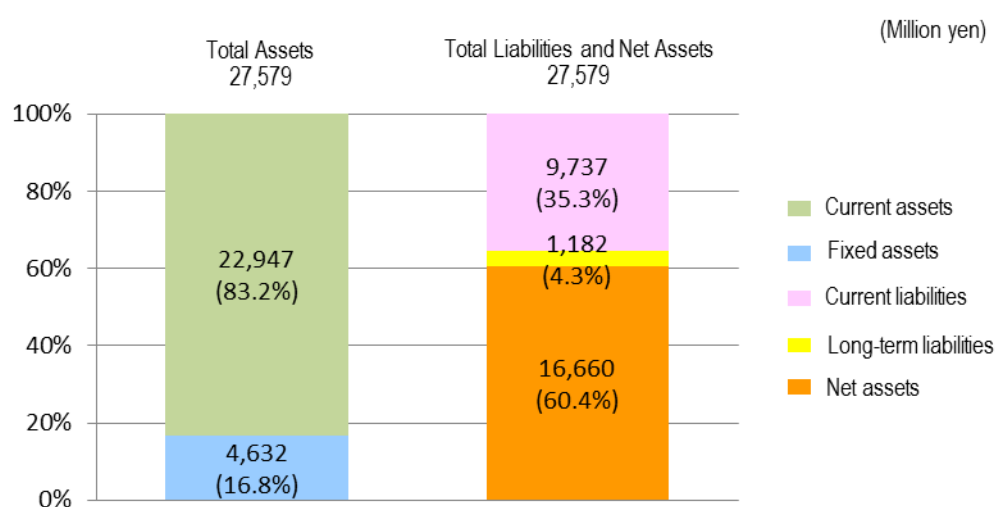


## ■Shareholders' Equity Ratio

**60.4%**

The shareholders' equity ratio was 60.4% (+4.4ppt compared to the end of the previous fiscal year). Total assets amounted to ¥27,579 million (-¥2,732 million). This was attributable mainly to a decrease in cash and equivalents due to the payment of dividends. Liabilities amounted to ¥10,919 million (-¥2,418 million). This was attributable mainly to a decrease in notes and accounts payable-trade. Net assets decreased ¥313 million from the previous fiscal year-end to ¥16,660 million.

### Summary of Balance Sheets



## ■Cash Flows

Cash flow from operating activities increased, mainly owing to an decrease in notes and accounts payable-trade.

Cash flows from investing activities decreased mainly owing to the acquisition of investments in securities.

Cash flow from financing activities decreased, mainly owing to payment of cash dividends.

As a result, cash and cash equivalents decreased ¥2,184 million compared with the previous fiscal year-end.

(Million yen)

Cash and Cash Equivalents Balance at September 30, 2017	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and Cash Equivalents Balance at March 31, 2018
8,293	67	(251)	(1,999)	6,108

### ■ Full-year Forecasts

For the full fiscal year ending September 30, 2018, as a result of optimization of the volume of outstanding orders, the Company anticipates that revenue will decrease ¥510 million from the previous fiscal year to ¥41,670 million. In terms of earnings, as a result of a decline in profitability for outstanding orders, the Company is forecasting operating income of ¥2,571 million, ordinary income of ¥2,669 million, and net income of ¥1,690 million.

(Million yen)			
Revenues	Operating Income	Ordinary Income	Net Income
41,670	2,571	2,669	1,690