

## Financial Summary for the Six Months Ended March 31, 2016

### ■Revenues

**¥20,472 million**

Revenues decreased ¥2,237 million compared with the corresponding period of the previous fiscal year, to ¥20,472 million. This was attributable mainly to an increase of ¥1,782 million in projects completed in March compared to the previous fiscal year.

### ■Operating Income

**¥2,529 million**

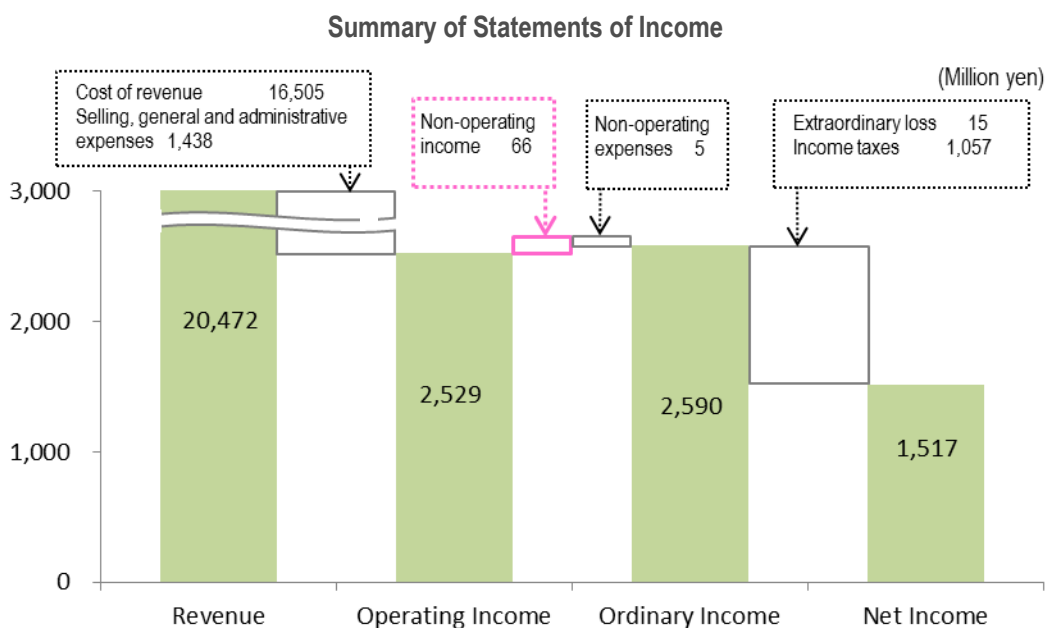
### ■Ordinary Income

**¥2,590 million**

### ■Net Income

**¥1,517 million**

In terms of earnings, as a result of the increase in revenues and improved profitability for projects, operating income amounted to ¥2,529 million (+¥958 million YoY), with ordinary income of ¥2,590 million (+¥946 million), and net income of ¥1,517 million (+¥628 million).

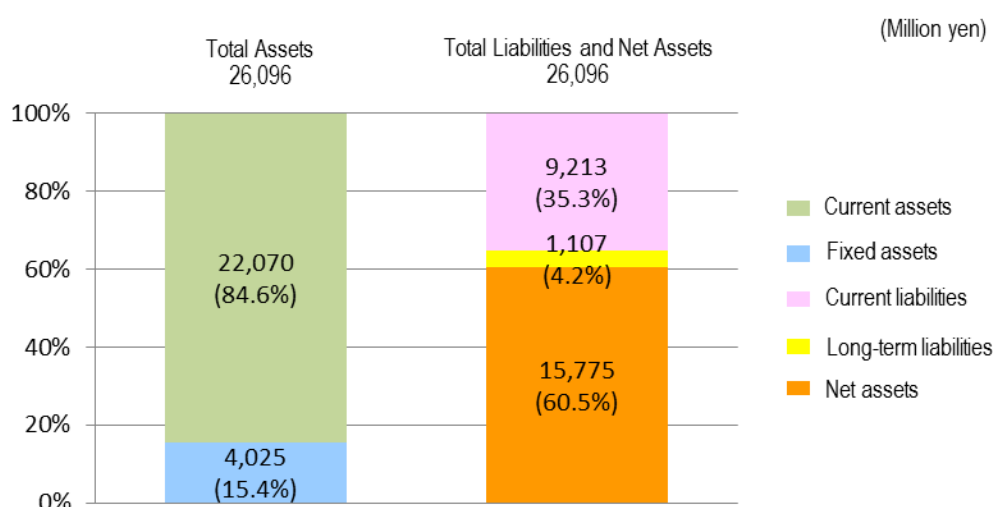


## ■Shareholders' Equity Ratio

**60.5%**

The shareholders' equity ratio was 60.5% (+0.6ppt YoY). Total assets amounted to ¥26,096 million (+¥2,000 million compared to the end of the previous fiscal year). This was attributable mainly to an increase in notes and accounts receivable-trade. Liabilities amounted to ¥10,321 million (+¥609 million). This was attributable mainly to an increase in notes and accounts payable-trade. As a result, net assets increased ¥1,390million from the previous fiscal year-end, to ¥15,775 million.

### Summary of Balance Sheets



## ■Cash Flows

Cash flow from operating activities decreased, mainly cash decreased mainly as a result of an increase in notes and accounts receivable-trade.

Cash flow from investing activities increased, mainly owing to an increase in capital from redemption of bonds.

Cash flow from financing activities decreased, mainly owing to payment of cash dividends.

As a result, cash and cash equivalents decreased ¥584 million compared with the previous fiscal year-end.

(Million yen)

Cash and Cash Equivalents Balance at September 30, 2016	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and Cash Equivalents Balance at March 31, 2017
6,090	(821)	436	(199)	5,505

### ■ Full-year Forecasts

For the full fiscal year ending September 30, 2017, as a result of an increase in work carried forward from the previous fiscal year, the Company anticipates that revenue will increase ¥4,015 million from the previous fiscal year to ¥42,299 million. In terms of earnings, as a result of improvement in the cost rate for work on hand and selective order acceptance, the Company is forecasting operating income of ¥2,911 million, ordinary income of ¥3,020 million, and net income of ¥1,743 million.

(Million yen)

Revenues	Operating Income	Ordinary Income	Net Income
42,299	2,911	3,020	1,743