

Financial Summary for the Six Months Ended March 31, 2016

■Revenues

¥18,235 million

Revenues decreased ¥2,315 million compared with the corresponding period of the previous fiscal year, to ¥18,235 million. This was attributable mainly to a decrease in projects completed in March compared to the previous fiscal year, offsetting an increase in the completed amount booked based on percentage of completion.

■Operating Income

¥1,570 million

■Ordinary Income

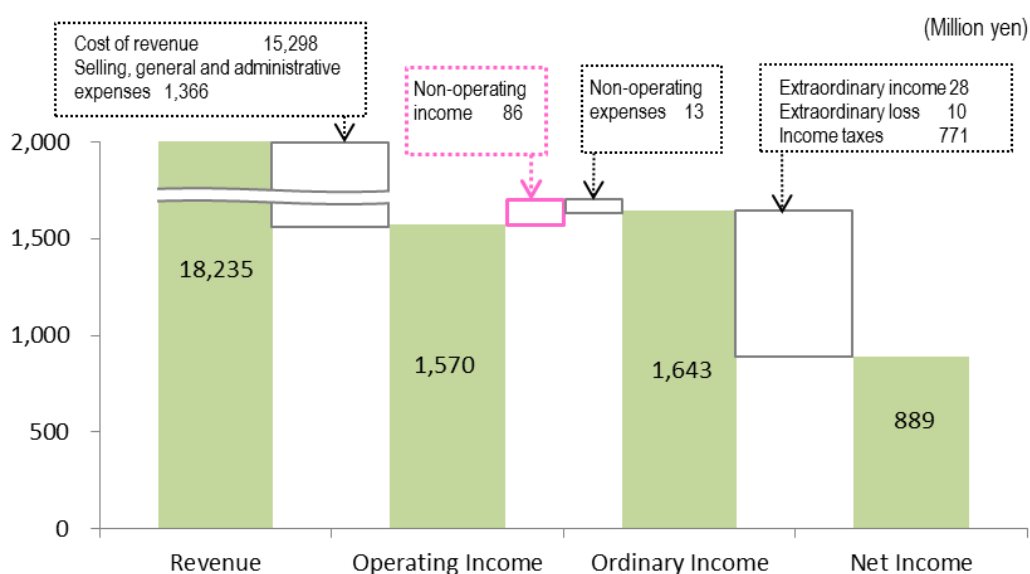
¥1,643 million

■Net Income

¥889 million

Profit margins improved due to the implementation of measures focused on work profitability. As a result, operating income was up ¥84 million compared with the corresponding period of the previous fiscal year, to ¥1,570 million, ordinary income was up ¥91 million, to ¥1,643 million, and net income increased by ¥144 million, to ¥889 million.

Summary of Statements of Income

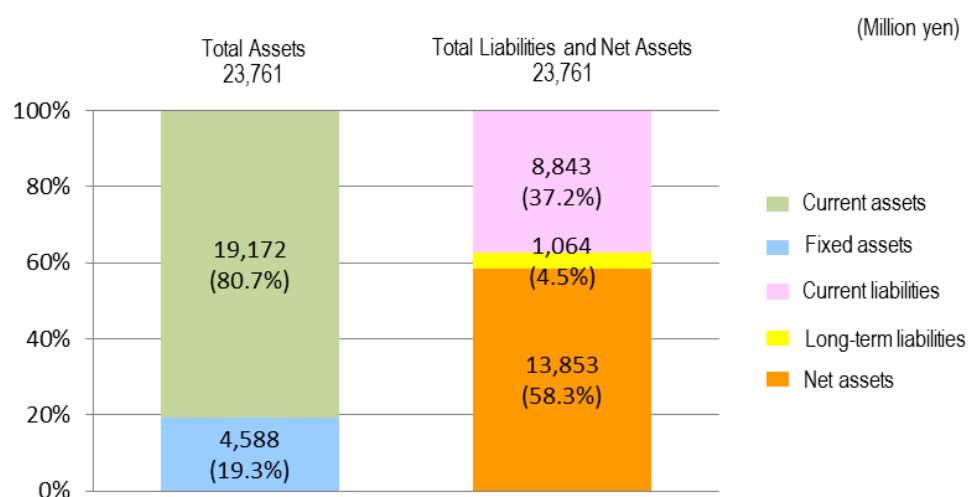


■ Shareholders' Equity Ratio

58.3%

The shareholders' equity ratio was 58.3% (+9.4ppt YoY). This was due to a decline in liabilities resulting from decreases in the amounts for various reserves. As a result, net assets increased ¥639 million from the previous fiscal year-end, to ¥13,853 million.

Summary of Balance Sheets



■ Cash Flows

Cash flow from operating activities decreased, mainly owing to an increase in notes and accounts payable-trade.

Cash flow from investing activities increased, mainly owing to an increase in capital from redemption of bonds.

Cash flow from financing activities decreased, mainly owing to payment of cash dividends.

As a result, cash and cash equivalents decreased ¥1,162 million compared with the previous fiscal year-end.

(Million yen)

Cash and Cash Equivalents Balance at September 30, 2015	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and Cash Equivalents Balance at March 31, 2015
6,236	(1,107)	145	(199)	5,073

■ Full-year Forecasts

For the full fiscal year ending September 30, 2016, as a result of an increase in work carried forward from the previous fiscal year, the Company anticipates that revenue will increase ¥331 million from the previous fiscal year to ¥39,796 million. In terms of earnings, as a result of improvement in the

cost rate for work on hand and selective order acceptance, the Company is forecasting operating income of ¥2,026 million, ordinary income of ¥2,143 million, and net income of ¥1,147 million.

(Million yen)

Revenues	Operating Income	Ordinary Income	Net Income
39,796	2,026	2,143	1,147