

Financial Summary for the Six Months Ended March 31, 2014

■Revenues

¥19,454 million

Revenues increased ¥1,379 million compared with the corresponding period of the previous fiscal year, to ¥19,454 million. This increase was mainly attributable to a higher amount of orders completed in March and an increase in revenues booked based on the percentage of completion method.

■Operating Income

¥609 million

■Ordinary Income

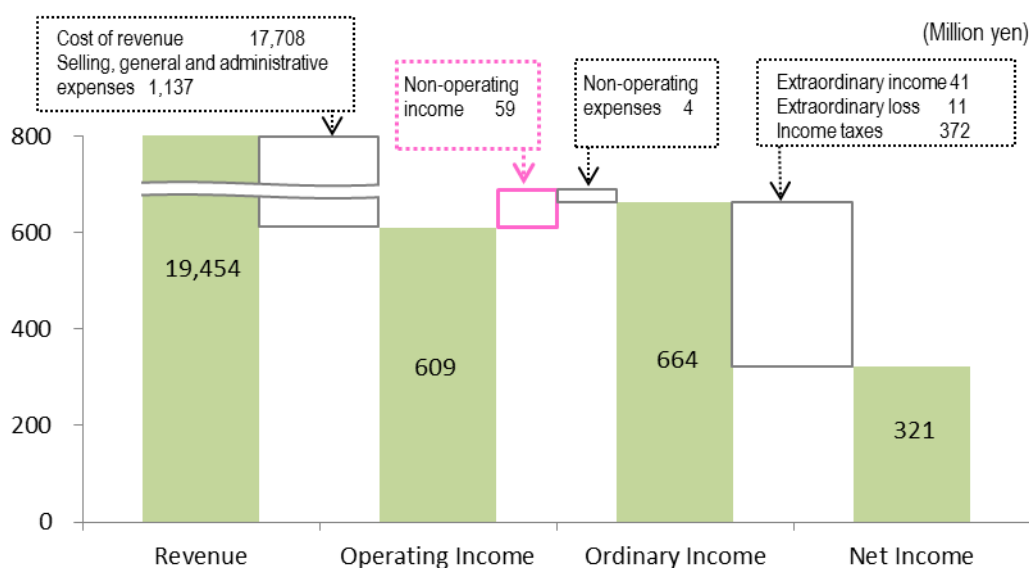
¥664 million

■Net Income

¥321 million

Profit margins improved due to the implementation of measures focused on work profitability. As a result, operating income was up ¥559 million compared with the corresponding period of the previous fiscal year, to ¥609 million, ordinary income was up ¥578 million, to ¥664 million, and net income increased by ¥299 million, to ¥321 million.

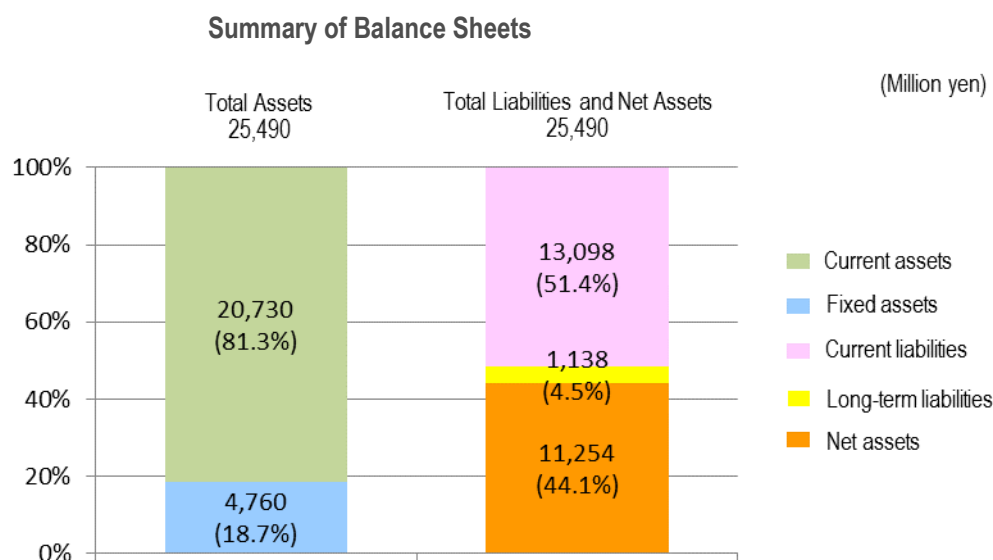
Summary of Statements of Income



■ Shareholders' Equity Ratio

44.1%

Completed works (including those booked based on the percentage of completion method) increased. As a result, driven by a rise in notes and accounts receivable, total assets increased by ¥2,401 million compared with the previous fiscal year-end, to ¥25,490 million.



■ Cash Flows

Cash flows from operating activities rose mainly owing to an increase in accounts receivable and a decrease in accounts payable.

Cash flows from investing activities decreased mainly owing to the acquisition of investments in securities.

Cash flows from financing activities increased mainly owing to short-term borrowings.

As a result, cash and cash equivalents increased ¥1,721 million compared with the previous fiscal year-end.

(Million yen)

Cash and Cash Equivalents Balance at September 30, 2013	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and Cash Equivalents Balance at March 31, 2014
6,235	(429)	(-132)	(1,425)	7,956

■ Full-year Forecasts

For the full fiscal year ending September 30, 2014, work carried forward from the previous fiscal year increased. Consequently, revenues are forecast to increase by ¥3,433 million compared with the previous fiscal year, to ¥38,818 million. The Company anticipates an improvement in the cost of

revenue ratio of some unprofitable projects and is focusing on profitability in orders received. As a result, operating income is forecast at ¥954 million, ordinary income is forecast at ¥1,057 million, and net income is forecast at ¥503 million.

(Million yen)

Revenues	Operating Income	Ordinary Income	Net Income
38,818	954	1057	503