

December 22, 2014

Rokko & Associates, Inc.  
Hiroaki Maruyama  
Chief Financial Officer

## Financial Summary for the Fiscal Year Ended September 30, 2014

### ■Revenues

**¥38,165 million**

Revenues increased 7.8% compared with the previous fiscal year, to ¥38,165 million. This was mainly attributable to an increase of ¥2,000 million in work carried forward. Within revenues, ¥13,968 million was booked based on the percentage of completion method. Work carried forward to the next fiscal year amounted to ¥38,199 million.

### ■Operating Income

**¥1,227 million**

### ■Ordinary Income

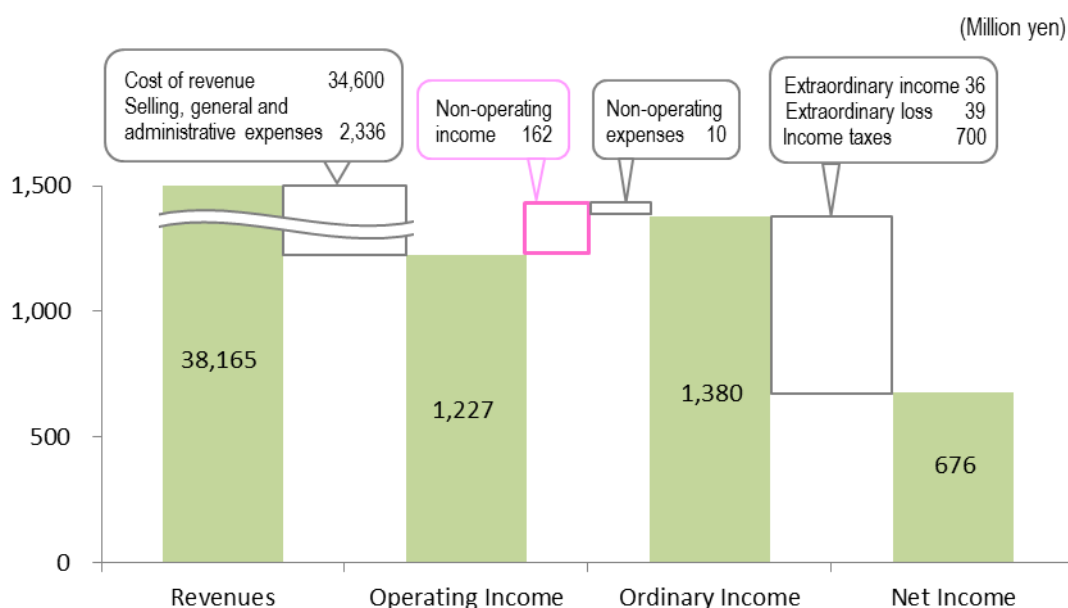
**¥1,380 million**

### ■Net Income

**¥676 million**

Gross profit improved on securing of project profitability, and optimization of work volume on hand. As a result, operating income rose 73.3% to ¥1,227 million, with ordinary income up 60.4% to ¥1,380 million due to such factors as dividends from investments in securities, and net income increasing 53.9% to ¥676 million.

Summary of Statements of Income



## ■Shareholders' Equity Ratio

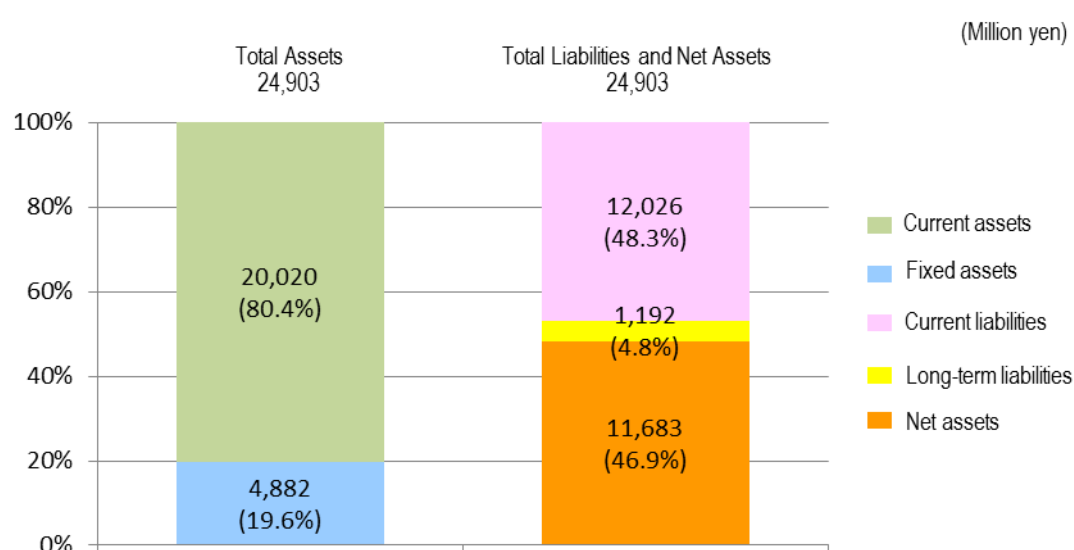
**46.9%**

Total assets increased ¥1,814 million compared with the previous fiscal year-end, to ¥24,903 million. This was attributable mainly to an increase in cash on hand due to collection of construction fees, and acquisition of land for construction of an apartment-type dormitory.

Liabilities decreased ¥1,152 million to ¥13,219 million. This was attributable mainly to a higher balance of notes payable and construction works accounts payable, resulting from an increase in work on hand.

Net assets increased ¥662 million to ¥11,683 million, mainly due to an increase in retained earnings.

### Summary of Balance Sheets



## ■Cash Flows

Cash flow from operating activities increased, mainly owing to a decrease in accounts receivables.

Cash flow from investing activities decreased, mainly owing to the acquisition of land for a new apartment-type dormitory.

Cash flow from financing activities declined, mainly owing to the payment of cash dividends.

As a result, cash and cash equivalents increased ¥1,990 million compared with the previous fiscal year-end.

(Million yen)

Cash and Cash Equivalents Balance at September 30, 2013	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and Cash Equivalents Balance at September 30, 2014
6,235	2,434	(368)	(75)	8,225